

UA Local 467 Health & Welfare
Balance Sheet
As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit	8,271,230.62
1020 · H&W Investment Account	
1050 · Extended Reserve MM	1,556,669.00
1117 · Self Funded Stop Loss Reserve	1,038,556.64
1020 · H&W Investment Account - Other	2,430,552.13
Total 1020 · H&W Investment Account	5,025,777.77
1065 · Commercial	60,264.74
1095 · Medical	393,232.57
1115 · Disability	1,968.47
1118 · Vac Admin Security BB	236,313.24
1119 · Vacation Admin (Transit)	(12,367.88)
Total Checking/Savings	13,976,419.53
Total Current Assets	13,976,419.53
Fixed Assets	
1303 · Broadridge	18,121,381.67
Total Fixed Assets	18,121,381.67
Other Assets	
1700 · Contribution Receivable	1,972,368.93
1830 · Prepaid Insurance	6,974.70
Total Other Assets	1,979,343.63
TOTAL ASSETS	34,077,144.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	54,113.78
Total Accounts Payable	54,113.78
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	1,841,829.75
2100 · IBNR Liability	1,021,466.03
2120 · Claims Payable	2,650,295.52
2190 · Reserve Bank	1,196,741.32
2200 · Reciprocity Payable	115,689.25
2310 · Suppl Extended Reserve Liab	1,683,867.25
Total Other Current Liabilities	11,049,829.16
Total Current Liabilities	11,103,942.94
Total Liabilities	11,103,942.94
Equity	
2740 · Beginning Balance, Jan. 1st	19,176,119.58
Net Income	3,797,082.31
Total Equity	22,973,201.89
TOTAL LIABILITIES & EQUITY	34,077,144.83

**UA Local 467 Health & Welfare
Profit & Loss
July 2016**

	Jul 16	Jan - Jul 16
Income		
3000 · Contribution Refund	0.00	(2,410.00)
3040 · Contributions - Reciprocity	122,187.15	703,248.61
3045 · Contributions -Extended Reserve	43,381.69	275,725.12
3080 · Contributions	1,722,183.62	11,731,639.80
3085 · Reciprocity - Outgoing	(53,612.95)	(270,179.40)
3310 · Interest Income - Investments	0.32	93,477.89
3320 · Interest Income - Savings	2,208.36	15,145.35
3321 · Interest Income - Subsidy	990.95	6,730.87
3750 · Unrealized Gain (Loss)-Invest	422,313.93	700,952.82
3910 · Security Account Income	320.31	3,882.28
Total Income	2,259,973.38	13,258,213.34
Expense		
5030 · Vision Service Plan	14,951.22	102,370.46
5070 · Disability - Net Self Funded	302.86	7,790.21
5075 · Medicare D Subsidy	(25,736.94)	(29,491.49)
5090 · Disability - FUTA	711.75	2,572.03
5150 · Kaiser	603,057.36	4,090,907.46
5165 · Delta Dental - Claims	138,161.02	888,820.53
5170 · Medical - Self Funded	914,273.76	4,290,159.26
5171 · ACA Fees - Self-Funded Plan	0.00	(46,233.00)
5173 · Stop Loss Premiums	11,877.08	83,170.60
5185 · Life - Claims	0.00	65,000.00
5190 · Prescriptions - CRX Active	78.90	236.70
5191 · Prescriptions-CRX PM Retiree	178.90	1,183.00
5192 · Prescriptions-CRX Retirees	1,016.40	5,878.10
5225 · Prescriptions	216,721.40	920,508.02
5235 · HRA Claims	19,649.10	127,100.60
5246 · ACA Trans. Reinsurance Fee	0.00	34,674.75
6030 · Consultant	7,500.00	52,500.00
6060 · Administration - Local #467	6,394.84	44,763.88
6070 · Administration - Extended Res.	342.50	1,732.83
6080 · Administration - UAS	18,980.39	132,509.52
6090 · Administration - Delta Dental	8,078.50	56,642.95
6091 · Administration - Prescriptions	5,838.75	50,403.32
6095 · Administration - CRX	105.00	510.00
6113 · Administration - Reciprocity	74.25	519.75
6120 · Auditing - Trust	0.00	23,236.62
6220 · Benefit Fee - PPO - Blue Cross	9,037.44	63,537.48
6230 · Insurance - Fidelity Bond	20.83	145.85
6240 · Insurance - Fiduciary Liability	905.03	6,215.42
6288 · Corp.Co-Trustee - Broadridge	0.00	4,117.57
6290 · Invest. Fee - New Century Part	5,542.00	16,406.00
6352 · Legal - Neyhart	4,166.96	11,645.71
6400 · Membership Dues & Subscriptions	0.00	2,324.19
6470 · Claim Discount Fee	6,265.55	11,035.87
6475 · PCORI Fee	99.08	99.08
6480 · Postage	1,234.48	7,898.42
6500 · Printing	2,393.99	11,780.79
6610 · Seminar	317.26	317.26
6650 · Telephone	19.50	181.68
6740 · Inc./Dec in Premiums Payable	0.00	199,651.95
6750 · Inc/Dec in Claims Payable	0.00	(29,519.32)
9010 · Reserve Liability	(125,173.48)	(1,876,258.68)
9020 · Claim Liability (IBNR)	(3,803.10)	(9,777.83)
9030 · Change in Extended Reserve	35,902.47	133,863.49
Total Expense	1,879,485.05	9,461,131.03
Net Income	380,488.33	3,797,082.31

UA Local 467 Health & Welfare
Extended Reserve Balance
As of 07/31/2016

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Jan	37,102.26	(347.50)	(12,933.63)
2016 Feb	14,345.76	0.00	(24,760.14)
2016 Mar	54,469.26	(692.83)	(11,765.15)
2016 Apr	45,271.51	(350.00)	(24,276.47)
2016 May	39,183.01	0.00	(19,567.18)
2016 Jun	42,920.01	0.00	(14,148.93)
2016 Jul	43,381.69	(342.50)	(19,649.10)
2016 Aug	0.00	0.00	0.00
2016 Sep	0.00	0.00	0.00
2016 Oct	0.00	0.00	0.00
2016 Nov	0.00	0.00	0.00
2016 Dec	0.00	0.00	0.00
	<u>\$2,857,326.31</u>	<u>(\$21,589.09)</u>	<u>(\$1,163,031.20)</u>
Total Contributions	\$2,857,326.31		
Total Fees	(\$21,589.09)		
Total HRA Payments	(\$1,163,031.20)		
Allocated Income	-		
Extended Reserve Balance	<u>\$1,672,706.02</u>		
Report Ending Balance	1,672,706.02		
Difference	\$0.00		